



MEETING OF THE BOARD OF DIRECTORS OF
SINAI HEALTH SYSTEM ("**Sinai Health**")
June 10, 2025; 9:30 a.m. to 10:05 a.m.
Art Gallery of Ontario, 317 Dundas Street West, Seminar Room 3

PART 1

Minutes

Present:

Lawrence Bloomberg
Harry Culham
David Cynamon
Dr. Luke Devine
Joanne Ferstman
Lloyd S.D. Fogler, Q.C.
Bernard Ghert
Ira Gluskin
Maxine Granovsky Gluskin
Andrew Hoffman
Michael Hollend

Debbie Kimel
Jane Merkley
Dr. Heather Munroe-Blum, O.C., O.Q.
Dr. Gary Newton
Richard Pilosof
Joanna Rotenberg
Mark Saunders
Howard Sokolowski
Kenneth Tanenbaum
Mark Wiseman
Dr. David Yan

Regrets:

Brent Belzberg
Paula Blackstien-Hirsch
Jonathan Bloomberg
Peter Cohen
Irving Gerstein
Jonathan Gitlin
Jay Hennick
Tom Kornya

Philip Reichmann
Dani Reiss
Joel Reitman
Dr. Lisa Robinson
Gerald Schwartz, O.C.
Edward Sonshine
Lawrence Tanenbaum, O.C.
Charles Winograd

Also Present:

Robert Bull
Louis de Melo
Erez Eisenman
Barbara Hennick

Robert Kumer
Doug Nathanson
Dr. Lesley Wiesenfeld

Recorders: Tracy Rotstein and Melissa Branco

1.0 CALL TO ORDER

Andrew Hoffman, Chair of the Board of Directors, called the meeting to order at 9:30 a.m.

1.1. Quorum

Andrew noted that a quorum was present and the meeting was duly constituted.

1.2. Declaration of Conflicts of Interest Arising from the Agenda

No Declarations of Conflicts of Interest were made.

2.0 CONSENT AGENDA ITEMS

2.1 Consent Agenda Approval

2.1.1 Approval of Agenda

Be it resolved that the Sinai Health Board of Directors approve the meeting agenda, as presented.

2.1.2 Previous Meeting Minutes: April 22, 2025

Whereas the Sinai Health System Board of Directors has reviewed the meeting Minutes from Tuesday, April 22, 2025;

Be it resolved that the Sinai Health Board of Directors approves the meeting Minutes from Tuesday, April 22, 2025, as circulated.

2.1.3 Board Committee Reports and Omnibus Motion

Omnibus Motion Emanating from Board Committee Reports

The Board passed an omnibus motion to approve resolutions emanating from the Board Committee Reports:

Be it resolved that the Sinai Health Board of Directors accepts the recommendations of the following Committees of the Board and accordingly approves all of the following resolutions:

Medical Advisory Committee – April 2, 2025

- Changes to Professional Staff, New Appointments, Change of Status and Temporary Privileges

Whereas the Medical Advisory Committee has completed a review of the changes to professional staff, new appointments, change of status and temporary privileges in accordance with the Professional Staff By-Law, and recommends approval by Sinai Health's Board of Directors;

Be it resolved that the Board of Directors of Sinai Health accepts the recommendation of the Medical Advisory Committee and accordingly approves the changes to professional staff, new appointments, change of status and temporary privileges recommended by the Medical Advisory Committee in accordance with the Professional Staff By-Law.

Medical Advisory Committee – May 7, 2025

- Changes to Professional Staff, New Appointments, Change of Status and Temporary Privileges

Whereas the Medical Advisory Committee has completed a review of the changes to professional staff, new appointments, change of status and temporary privileges in accordance with the Professional Staff By-Law, and recommends approval by Sinai Health's Board of Directors;

Be it resolved that the Board of Directors of Sinai Health accepts the new appointments, change of status (including deferrals of appointment), cross appointment, resignation and temporary appointments as recommended by the Medical Advisory Committee, in accordance with the Professional Staff By-Law.

Medical Advisory Committee – June 4, 2025

- Changes to Professional Staff, New Appointments, Change of Status and Temporary Privileges

Whereas the Medical Advisory Committee has completed a review of the changes to professional staff, new appointments, change of status and temporary privileges in accordance with the Professional Staff By-Law, and recommends approval by Sinai Health's Board of Directors;

Be it resolved that the Board of Directors of Sinai Health accepts the new appointments, change of status (including deferrals of appointment), cross appointment, resignation and temporary appointments as recommended by the Medical Advisory Committee in accordance with the Professional Staff By-Law.

Finance, Audit and Risk Committee – May 29, 2025

- Broader Public Sector Compliance Attestation (F2025)

Whereas the Finance, Audit and Risk Committee reviewed the proposed attestation that Sinai Health is required to make on an annual basis to demonstrate compliance with the *Broader Public Sector Accountability Act, 2010* ("BPSAA") in respect of April 1, 2024 to March 31, 2025 (the "F2025 Attestation") and recommended approval of same by the Board of Directors;

Be it resolved that the Sinai Health Board of Directors approves the F2025 Attestation for submission to Ontario Health by June 30, 2025 and for posting on the Hospital's website.

- Declaration of Compliance – H-SAA

Whereas the Finance, Audit and Risk Committee reviewed Sinai Health's Declaration of Compliance for the Hospital Service Accountability Agreement ("H-SAA") for the period April 1, 2024 to March 31, 2025, and recommended approval of same by the Sinai Health Board of Directors;

Be it resolved that the Sinai Health Board of Directors approves the Declaration, as presented.

- Declaration of Compliance – M-SAA

Whereas the Resources, Audit and Risk Committee reviewed Sinai Health's Declaration of Compliance for Multi-Sector Service Accountability Agreement ("M-SAA") for the period April 1, 2024 to March 31, 2025, and recommended approval of same by the Sinai Health Board of Directors;

Be it resolved that the Sinai Health Board of Directors approves the Declaration, as presented.

- Financial Results and Volume Performance YTD

Whereas the Finance, Audit and Risk Committee reviewed and endorsed the Financial Results and Volume Performance for the year-to-date period ended March 31, 2025 and recommended approval by the Boards of Directors of Sinai Health and Hennick Bridgepoint Health;

Be it resolved that the Boards of Directors of Sinai Health and Hennick Bridgepoint Health approve the Financial Results and Volume Performance, as presented.

- Appointment of External Auditors/Public Accountants for 2025/26

Whereas the Finance, Audit and Risk Committee recommended that the Boards of Directors of Sinai Health System and Hennick Bridgepoint Health seek reappointment of PwC LLP as external auditors/public accountants for the Corporations for the year ending March 31, 2026 at the Annual General Meeting of the Members, at a fee to be determined in due course by the Boards of Directors;

Be it resolved that the Boards of Directors of Sinai Health System and Hennick Bridgepoint Health accept the recommendation of the Audit and Risk Management Committee, and recommend approval of same by the Members of the respective Corporations.

- Financial Commitments Requiring Board Approval

Whereas the Finance, Audit and Risk Committee has reviewed and endorsed a request for the non-competitive procurement of Olink consumables with an estimated contract value of \$4 million dollars over three years (the “Commitment”);

And whereas Management has completed the requisite diligence to ensure the appropriateness and suitability of the Commitment;

And whereas the Finance, Audit and Risk Committee recommends that the Sinai Health Board of Directors approve the Commitment, as presented;

Be it resolved that the Sinai Health Board of Directors approves entering into the Commitment.

3.0 GOVERNANCE

3.1 New Director Nominees

Andrew presented for discussion the proposed new Director nominees – Erez Eizenman, Barbara Hennick, Rob Kumer and Doug Nathanson. The biographies of the new Director nominees were circulated in advance.

4.0 RESOURCES AND PLANNING (RAP)

4.1 RAP Committee Update

Joanna Rotenberg, Chair of the RAP Committee, provided an update on the Real Estate Subcommittee. Joanna shared that EllisDon is no longer onsite at 600 University Ave. and all work is scheduled to be completed by the end of the month. Alternative options to 700 University are being explored for Mount Sinai Fertility. Discussions about capital planning continue to progress and the Committee is working on long-term capital uses. The EPR renewal process has had a number of challenges. Ontario Health continues to be involved and the Committee is currently exploring a potential shared instance and a standalone option.

5.0 FINANCE, AUDIT AND RISK (FAR)

Mark Wiseman, Chair of the FAR Committee, shared that the Committee last met on May 29 and endorsed all the year-end attestations – the compliance with service accountability agreements and the broader public sector requirement. The Committee also addressed the completion of the internal audit and scope of work for the next fiscal year. A table top exercise on disaster emergency management was held on May 22. The formal report from Deloitte with recommendations will be discussed at the next Committee meeting. Sinai Health finished the year with a small surplus while also achieving strong performance targets against the volume expectations.

5.1 Financial and Performance Results YTD March 2025

Rob Bull, EVP Finance, Facilities and Capital Development and CFO, provided an overview of Sinai Health's financial performance. Rob shared that the provincial budget headlines state there will be up to a 4% increase in funding for hospitals. However, specific numbers are not known yet and generally are provided at the end of June/early July. Typically, the actual result of base funding increase is closer to 2%, which is challenging given wage increases. The Ministry is launching a hospital sustainability program.

Rob also provided an overview of Sinai Health's volume performance. While volumes have grown since COVID-19, the Emergency Department has not yet reached pre-COVID volumes. The Sinai Health-to-Home program is expected to improve patient flow.

5.2 Approval of Audited Financial Statements

Mark shared that the Committee met with the auditors, PwC. The audit went well and an unqualified opinion is being issued.

Whereas the Finance, Audit and Risk Committee has reviewed the draft audited financial statements for Sinai Health System (SHS) and Hennick Bridgepoint Health (HBH) for the fiscal year ended March 31, 2025 (the "Financial Statements"), as prepared by management, and audited by PwC LLP, and reviewed the PwC 2025 Year-End Report;

And whereas PwC LLP, the auditors appointed by the members to conduct the financial statement audit, propose to issue standard opinions that the statements fairly present, in all material aspects, the statement of financial position, statement of operations and changes in net deficit, statement of remeasurement gains/losses (revenue and expenses for Hennick Bridgepoint Health), and statement of cash flows of each corporation;

And whereas, the Finance, Audit and Risk Committee recommends approval of the Financial Statements by the Boards of Directors;

Be it resolved that the Boards of Directors of SHS and HBH approve the Financial Statements for the fiscal year ended March 31, 2025.

6.0 HUMAN RESOURCES

6.1 Human Resources Committee Update

Ken Tanenbaum, Chair of the Human Resources Committee, provided an update noting the annual CEO performance assessment is in progress. The Committee approved the annual executive contingency plans and reviewed the HR metrics for the next fiscal year. The Committee has also been engaged with succession planning.

6.2 2024/25 Senior Executive at Risk Compensation Plan Performance and 2025/26 Senior Executive at Risk Compensation Plan Framework

Ken noted that the Committee approved the Compensation Plan Performance Report and Framework. The focus will continue to be on timely access to care and the EPR renewal.

- 2024/25 Senior Executive at Risk Compensation Plan Performance

Whereas the Human Resources Committee has reviewed the 2024/25 Senior Executive at Risk Compensation Plan Performance report, and recommended the Sinai Health Board of Directors approve the same;

Be it resolved that the Sinai Health Board of Directors approves the 2024/25 Senior Executive at Risk Compensation Plan Performance report, as presented.

- 2025/26 Senior Executive at Risk Compensation Plan Framework

Whereas the Human Resources Committee has reviewed the 2025/26 Senior Executive at Risk Compensation Plan Framework, and recommended the Sinai Health Board of Directors approve the same;

Be it resolved that the Sinai Health Board of Directors approves the 2025/26 Senior Executive at Risk Compensation Plan Framework, as presented.

7.0 DATE OF NEXT MEETING

The next scheduled meeting of the Boards of Directors is on Tuesday, June 10, 2025 from 10:15 a.m. to 12:00 p.m.

8.0 ADJOURNMENT

There being no further business, the meeting was adjourned at 10:05 a.m.



Andrew Hoffman
Chair of the Board



Gary Newton (Oct 17, 2025 11:49:02 EDT)

Dr. Gary Newton
Secretary of the Board